

INFORMATION REGARDING SETTLEMENT OF RELATIONS BETWEEN UBB AD AND HEIRS OF DECEASED CLIENTS

- 1.** Upon the death of an Account Holder the amounts in his/ her accounts shall be paid to his/ her heirs after a request at any branch of the Bank, based on a provided legal heir certificate, last will and testament (provided such has been made) and a certificate from the regional tax office that the amounts in the accounts have been declared and the inheritance tax has been paid (for the cases when it is provisioned by law). When necessary, as well as in all cases of international succession, the Bank has the right to also demand from the heirs presentation of other documents, before payment of the amounts.
- 2.** In case there are several heirs, they should appear together for payment of the amount from the accounts of their legator. The bank shall not be responsible for the allocation of the ancestral shares.
- 3.** The payment request and the payment of amounts by the Bank may be performed in any UBB branch.
- 4.** If the legator has been granted access to the account with a remote-access payment instrument, the heirs together with the payment request shall have to return to the Bank all storage media, related to the payment instrument. Upon the death of a debit card holder and availability of additional Cardholders, the relations with the additional Cardholders shall also be terminated respectively and the issued in their names payment instruments shall also be subject to return.
- 5.** The actions that the Bank has performed in fulfillment of the bank account agreement, without being aware of the Account holder's death, shall obligate his/ her heirs. Upon availability of amounts due to the Bank by a deceased Client, their reimbursement shall be due by his/ her heirs on joint liability principle.
- 6.** When an heir appears for payment of amounts from accounts of a common legator separately from the rest of the heirs, the Bank may refuse to calculate his/ her ancestral share.
- 7.** Upon a submitted payment request from heirs by will and heirs by law, the Bank shall pay the legator's account amounts to the heirs by will.
- 8.** Upon availability of a dispute between heirs with regard to derogated ancestral shares, they are expected to settle the relations between them pursuant to the general procedure before requesting payment of the amounts in the accounts of their common legator.
- 9.** For payment of amounts from the ancestral share to a minor or an underage heir, a permit shall have to be granted by the regional court and presented to the Bank.

This information regarding settlement of relations between UBB AD and heirs of deceased clients is an integral part of UBB AD's General Terms on Payment Services for Individuals.