

INFORMATION REGARDING SETTLEMENT OF RELATIONS BETWEEN UBB AD AND HEIRS OF DECEASED CLIENTS

Art. 1. Upon the death of a Client of the Bank the amounts in his/ her accounts shall be paid to his/ her heirs after they have appeared jointly - and in case of their inability to do so, severally - with the other heirs (if any) at the branch either in person or through an authorized proxy, based on a power of attorney, attested by a Bulgarian notary public or via a power of attorney, certified by an official at a Bulgarian diplomatic mission or consular office abroad or by a power of attorney certified by a notary from the United States of America, Canada, the United Kingdom of Great Britain and Northern Ireland and the countries of the European Union, respectively provided with an Apostille and translated into Bulgarian with a notary certification of the translator's signature (with rights to dispose of the amounts in the inherited accounts of an indicated legator and to close those), at any branch of the Bank upon presentation of the following documents:

1. Legal Heir Certificate, accompanied with an ID card of the heir /heirs;

or

2. European Certificate of Succession, valid as at the date of its presentation as per the validity date, stated in it;

or

3. Notarized last will and testament or a holographic will, accompanied with an act for announcing the holographic will by a notary public (record of proceedings, prepared by the notary public);

4. For heirs, other than the surviving spouse and relatives of direct line of descent without any limitations (including heirs by devise) - certificate as per Art.41 of the Local Taxes and Fees Act, issued by the municipality as per the most recent address of the deceased Account Holder, that the amounts in the accounts have been stated and the inheritance tax has been paid or is not due, or the amount of the due tax has been stated;

5. Court certificate for each heir, who has renounced inheritance or who has accepted the inheritance based on an inventory list;

6. Permission by the Regional Court for disposal of the ancestral share of heirs, who have not become of lawful age or who are under judicial disability;

7. Certificate for legal heirs of a diseased heir of the legator (in case of substitution in inheritance within the meaning of Art. 10 of the Inheritance Act and if the heirs of the diseased heir have not been indicated in the certificate as per Item. 1).

Art.2. Upon need - in case of complications – for example, but not only in line with credit products, used by the legator, as well as in all other cases of international succession, the Bank - prior to payment of the amounts - shall be entitled to demand provision of also other documents by the heirs. Other official documents, compiled or issued in a foreign country in line with ascertaining the legitimacy of the persons as heirs of a deceased client of the Bank shall have to be presented in legalized form, respectively accompanied with an apostille and translated by a Bulgarian translator and should have the translator's signature attested by a notary public

Art.3. Upon an heir's willingness to dispose of his/her ancestral share separately from the other heirs, the Bank shall perform allocation of the ancestral shares. Upon disagreement with the made allocation, the heirs shall have to present consent to allocation of the ancestral shares, attested by a notary public, or should appear all together in person for disposal and closing of the accounts.

Art.4. For payment of amounts from the ancestral share of an underaged person, a minor or an heir under judicial disability, his/her legal representative shall have to present permission by the regional court as per the heir's address.

Art. 5 The request for payment of amounts from inherited accounts may be submitted at any branch of the Bank.

Art. 6 If the legator has been granted access to the account with a remote-access payment instrument, the heirs together with the request for payment, shall have to return to the Bank all storage media related to the payment instrument. Upon the death of a debit card holder and availability of additional Cardholders, the relations with the additional Cardholders shall also be terminated respectively and the issued in their name's payment instruments shall also be subject to return.

Art. 7. The actions that the Bank has performed in implementation of the Bank Account Agreement, up to the date, on which it has been notified in writing with appended documents of the Account Holder's death, shall become binding upon the latter's heirs. Upon availability of amounts due to the Bank by a deceased Client, their reimbursement shall be due by his/ her heirs.

Art.8. Upon a submitted application by heirs under a notarized last will and testament or under a holographic will or devisees for payment of ancestral shares, the Bank shall pay the amounts in the legator's account to the heirs by devise or the devisees, if those amounts have not been paid out to legal heirs prior to the date of having the last will and testament provided to the Bank.

Art.9. Upon availability of a dispute between heirs with regard to derogated ancestral shares, they shall have to settle the relations between them pursuant to the general procedure before requesting payment of the amounts, available in the accounts of their common legator.

This information regarding settlement of relations between UBB AD and heirs of deceased clients is an integral part of the General Terms of UBB AD on Payment Services for Individuals.

This information has been amended and supplemented, as the amendments shall come into force as of 13.09.2024.